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2. BASIC CONCEPTS IN PRINCIPLES OF MANAGERIAL FINANCE a. Managerial Finance According to Gitman, Lawrence (2003), "Managerial finance is the branch of finance that concerns itself with the managerial significance of finance techniques. It is focused on assessment rather than technique".

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The role of managerial finance --The financial market environment --Financial tools. Financial statements and ratio analysis --Cash flow and financial planning --Time value of money --Valuation of securities. Interest rates and bond valuation --Stock valuation --Risk and the required rate of return.

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