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economic integration
beyond removal of
barriers at each
country's border.
foreign direct
investment (FDI) the
purchase of physical
assets such as real
estate or businesses by
a foreign company or
individual. It can be
outward or inward.

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exchange rate of 1.05

\$ per euro, a 5 euro

bratwurst costs

$1.05\$/\text{euro} \cdot 5 \text{ euros} =$

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